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Aetna and Highmark Will Offer Transitional Renewal Opportunity

(DOVER, DE) —Insurance Commissioner Karen Weldin Stewart announced today that Aetna Health, Inc. and Highmark BlueCross BlueShield Delaware will offer businesses employing 51 to 100 workers the opportunity to renew their group health insurance policies at "large group" rates for policy plan years beginning on or before October 1, 2016. Commissioner Stewart issued a departmental bulletin earlier this year notifying issuers in the large group market about the opportunity provided by the Affordable Care Act.

"The large group renewal offer is welcome news for Delaware businesses of this size who currently purchase insurance in the large group market," said Stewart. "Beginning January 1, 2016, the ACA will redefine these companies as small businesses, who would then have to shop for a plan in the small group market. Because of the accommodation I am announcing today, these companies can continue to purchase health coverage from Aetna and Highmark at large group rates until October 1, 2016. The large group market generally offers lower rates."

For more information, please visit the DOI's <u>Bulletins page</u>, or go to http://tinyurl.com/kp794gt. See bulletin No. 75, under the "Domestic/Foreign Insurers Bulletins" category.

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